

## Withholding taxes <sup>\*)</sup> 2008

Country	Interest	Dividends
Austria	25	25
Belgium	15	25
Denmark	- <sup>3)</sup>	25
Finland	- <sup>3)</sup>	- <sup>4)</sup>
France	12 / 10	- <sup>4)</sup>
Germany	31.65 / 36.93 <sup>1)</sup>	21.1 <sup>1)</sup>
Greece	10 / 20	-
Ireland	20	20
Italy	12.5 / 27	- <sup>4)</sup>
Luxembourg	15	- <sup>4)</sup>
Netherlands	15	15
Norway	- <sup>3)</sup>	- <sup>4)</sup>
Portugal	20 <sup>2)</sup>	20
Spain	18	18
Sweden	- <sup>3)</sup>	- <sup>4)</sup>
<b>Switzerland</b>	<b>35</b>	<b>35</b>
United Kingdom	20	-
United States	-	-

<sup>\*)</sup> Double taxation treaties are not taken into consideration.

<sup>1)</sup> Including a surcharge of 5.5 %.

<sup>2)</sup> Special rates of 8 %, 15%, 16 % and 25%.

<sup>3)</sup> No withholding taxes paid to resident companies.

<sup>4)</sup> No withholding taxes on domestic dividends.

Sources: Taxation of private investment income, Volume III, IBFD, Amsterdam 2008.